

1 TO THE HONORABLE SENATE:

2 The Committee on Appropriations to which was referred Senate Bill No. 25
3 entitled “An act relating to miscellaneous cannabis regulation procedures”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended by striking out Sec. 14, appropriation, in its entirety and
6 inserting in lieu thereof the following:

7 Sec. 14. TRANSFER AND APPROPRIATION

8 (a) In fiscal year 2022, \$500,000.00 is transferred from General Fund to the
9 Cannabis Business Development Fund established pursuant to 7 V.S.A. § 987.

10 (b) In fiscal year 2022, \$500,000.00 is appropriated from the Cannabis
11 Business Development Fund to the Agency of Commerce and Community
12 Development to make grants pursuant to 7 V.S.A. § 987.

1

2

3

4

5

6

7 (Committee vote: _____)

8

9

Senator _____

10

FOR THE COMMITTEE